



**Hong Kong Special Administrative Region
Outstanding Students' Union**

香港特別行政區傑出學生聯會

P.O. Box 1097, Tsuen Wan Post Office, Tsuen Wan, Hong Kong

香港荃灣郵政信箱 1097 號

Website: <http://osu.org.hk>

E-mail: info@osu.org.hk

To Serve, To Innovate



Hong Kong Special Administrative Region

Outstanding Students' Union

Financial Report

for the 18th Financial Year ended 7th August 2011

Prepared by:

Spencer LAM Pak-kan
Financial Secretary
18th Executive Committee



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Hong Kong Special Administrative Region

Outstanding Students' Union 18th Executive Committee

Income Statement for the 18th Financial Year ended 7th August 2011

	\$	\$	\$
<u>Revenue</u>			
<i>General Income</i>			
Parton Donations (*Note 1)	20000.00		
Membership Fee (*Note 2)	<u>4000.00</u>		
<i>Activities Surplus</i>			
Net Surplus from Thanks Giving Dinner 2011(*Note 7)	120.00		
Total Revenue			24120.00
<u>Expenditure</u>			
<i>Operating Expenses</i>			
Photocopy	18.50		
Stationery	431.00		
Official Receipts (* Note 3)	240.00		
Transportation Expenses	34.50		
Post Office Box Maintenance	<u>270.00</u>		
Website Maintenance	536.00		
Storage	1500		
Production			
- Namecard (*Note 4)	690.00		
- Pin (*Note 5)	110.00		
- File	1500.00		
- Association Paper	1500.00		
- Banner	100.00		
- Leaflet (*Note 6)	2500.00		
<i>Activities Deficit</i>			
Net Loss from Project Seed 2011(*Note 8)	8043.50		
Net Loss from Young Leaders' Congress 2011 (*Note 9)	5510.50		
Net Loss from Orientation Camp 2011 (*Note 10)	507.90		
Total Expenditure			23491.90
Surplus for the 18th Financial Year ended 7th August 2011			628.10

Note 1: [Thus, in total, revenue from Hon Ad Donation is \$20000]



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Hon. Ronny TONG Ka-wah, Legislative Councilor, **Mr. Allan Zeman**, Chairman of Lan Kwai Fong Holdings Limited, **Hon. Jeffrey LAM Kin-fung**, Legislative Councilor, **Henry H. L. Hu**, President of Hong Kong Shue Yan University and **Tam Yiu Chung**, Legislative Councilor are invited as the Honorable Advisor and each of them has donated \$1000.

Hon. Wong Ting Kwong, Legislative Councilor and **Ip Lau Suk-ye, Regina**, Legislative Councilor are invited as the Gold Patron and has donated \$3000 and \$2000 respectively.

Mr. Paul CHAN Mo Po, Legislative Councilor, **Mr. Wilfred WONG Ying Wai**, Chairman of Hong Kong Arts Development Council are invited as the Platinum Patron and each of them has donated \$5000.

Note 2:

20 new members have paid the membership fees during 15th August, 2010 to 7th August, 2011.

For new members: totally \$100 x 20 = \$2000 was collected. (\$100: life-long membership fee)

\$100 x 20 = \$2000 was collected. (\$100: initial registration fee)

Note 3:

Totally 20 books of official receipts were printed. The cost was \$240.00 (\$12 each)

Note 4:

Totally 1400 name cards were printed. The cost was \$690.00 (\$0.493 each).

Note 5:

Totally 11 pins were made. The cost was \$110.00 (\$10 each).

Note 6:

Totally 1700 leaflets were printed. The Cost per leaflet was \$1.5 each.

Note 7:

Financial Report of Thanksgiving Dinner 2011

	\$	\$
<i>Income</i>		
Subsidy from Honorary Advisors		3000.00
Fee paid by participants (\$60 x 5)		300.00
<i>Total Income</i>		3300.00



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Less: Expenditure

Catering (\$110 x 25)	2750.00	
Newsletter	150.00	
Corsages	180.00	
Sign book	<u>100.00</u>	<u>(3180.00)</u>

Net Surplus (Refer to Profit and Loss Account) 120.00

Note 8:

Project Seed 2011

	\$	\$
<i>Income</i>		
Application fee (\$200 x 40)	<u>8000</u>	
<i>Less: Expenditure</i>		
Accommodation	6400.00	
Photocopy		
-Poster	748.00	
-Certificates	65.00	
Catering for camp		
- Prepared by OSU	636.70	
- Provided by campsite restaurant	2925.00	
Insurance	539.00	
Camp Tee	3900.00	
Banner	389.00	
Material for camp	764.00	
Material for service project	253.10	
Transportation	472.00	
Stationery	224.60	
Miscellaneous Expenses	202.10	



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Total Expenditure (8043.5)

Net Loss (Refer to Profit and Loss Account) (8043.5)

Note 9:

Young Leaders' Congress 2011

	\$	\$
<i>Income</i>		
Sponsorship from Honorary Advisors	18500.00	
Sponsorship from HKU	30000.00	
Fee from Organising Committee	7318.50	
Application Fee		
- Early bird (\$450 x 9)	4050.00	
- Normal (\$500 x 111)	55500.00	
- Non-refundable withdrawal (\$500 x 5)	2500.00	
<i>Total Income</i>		117868.50
<i>Less: Expenditure</i>		
Accommodation in CUHK	59280.00	
Rental fee for workshops	27400.00	
Catering for camp	12000.00	
Photocopy		
-Certificates	669.80	
-Promotion Letter to Schools	1205.00	
-Poster	570.00	
AVSU - Audio Service in CUHK	5600.00	
Air Conditioning Fee in United College	1590.00	
Camp Tee	4950.00	
Insurance	3520.00	
Stationery		
- Workshops	30.00	
- Camp	400.00	
First Aid Kits	233.00	
Groceries for workshops	852.00	
Information package	1905.5	
Refreshment	306.3	



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Souvenirs to guest speakers	1253.5	
Groceries for camp	963.00	
Miscellaneous expenses	<u>650.90</u>	
<i>Total Expenditure</i>		<u>(123379.00)</u>
Net Loss (Refer to Profit and Loss Account)		<u>(5510.50)</u>

Note 10:

Financial Report of Orientation Camp 2011

	\$	\$
<i>Income</i>		
Camp fees - New members (\$200 x 7)	1400.00	
Camp fees – Old members (\$100 x 5)	500.00	
<i>Total Income</i>		1900.00
<i>Less: Expenditure</i>		
Accommodation	2500.00	
Dinner and meal	800.00	
Groceries	<u>162.40</u>	
<i>Total Expenditure</i>		<u>(1562.40)</u>
Net Loss (Refer to Profit and Loss Account)		<u>507.90</u>



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18th Executive Committee

Balance Sheet as on 7th August 2011

	\$	\$	\$
<u>Current Assets</u>			
Bank (Saving Account)			0.00
Bank (Current Account)			15400.80
Cash			<u>8360.20</u>
Net Current Assets			<u>23761.00</u>
Financed by:			
Adjusted General Fund	22062.50		
Add: Surplus of the Year	<u>628.10</u>	22690.60	
Foundation Fund		<u>1070.40</u>	
			<u>23761.00</u>